Údarás um Fhorfheidhmiú Corparáideach
Corporate Enforcement Authority

Minutes of the First Meeting of the Corporate Enforcement Authority

Friday 7 August 2026 at 10.00am
Conference Room, 16 Parnell Square

In attendance:
Ian Drennan (Chairperson), Seán Cotter, and Gráinne Mannion (Members)
Suzanne Young (Secretary)

Apologies:
None

Also in attendance:
Michael Dillon, Director of Legal (for item 7).
Fiona Redmond, Chief Risk Officer (for item 10).

1. Quorum
The Chairperson declared the meeting to be quorate.

2. Conflicts of Interest
No conflicts were declared.

3. Minutes of the last meeting
Not applicable.

4. Chairperson's and Members' role descriptions
It was agreed that, while the Companies Act 2014 prevails, the documentation of the Chairperson's and Members' roles would be helpful in ensuring clarity and consistency of approach. The draft documents tabled for consideration were discussed and, subject to some minor drafting points to be followed up with the Chairperson, the documents were agreed.

Action: Documents to be finalised having taken account of follow up comments (Chairperson).

5. Authority terms of reference and procedures for Authority meetings
The draft document tabled for consideration was discussed and a number of amendments were discussed and agreed in principle. It was agreed that a small number of follow up suggested amendments would be forwarded to the Chairperson, who would reflect same, together with what had been discussed, in a revised document. It was agreed that the revised document would be circulated by email and once approved by written procedure, would issue to Directors for information.

Action: Document to be revised to reflect amendments discussed, recirculated by written procedure and, upon adoption, circulated to Directors (Chairperson).

6. Governance Framework
The draft document tabled was discussed and a number of amendments were discussed and agreed in principle. It was agreed that a small number of follow up suggested amendments would be forwarded to the Chairperson, who would reflect same, together with what had been discussed, in a revised document. It was agreed that the revised document would be circulated by email and once approved by written procedure, would issue to Directors and be uploaded to the website in due course.

Action: Document to be revised to reflect amendments discussed, recirculated by written procedure and, upon adoption, circulated to Directors and, in due course, uploaded to the website (Chairperson).

7. Reserved Matters
The Authority had a preliminary discussion on the subject of reserved matters and associated issues and agreed that the matter will be revisited having been considered further by the Chairperson in conjunction with Legal.

Action: Chairperson to progress in conjunction with Legal.

8. Appointment/Nominations
The Authority confirmed Ms. Mannion's nomination to the Board of the Irish Auditing & Accounting Supervisory Authority (IAASA) and noted that, in due course, she will receive her warrant of appointment from the Minister. Ms. Mannion advised that an introductory meeting has been arranged for her and the IAASA Chairperson.

The Authority confirmed Mr. Cotter's appointment to the CEA's Audit & Risk Committee (ARC), with Ms. Young being secretary to the ARC. Mr. Cotter advised that a meeting has been arranged between himself and the ARC Chairperson. The Chairperson thanked Ms. Young for her service as a member of the ARC.

The Chairperson advised the meeting that, prior to the new Members' appointment, two Committees had been established, i.e., a People and Culture Committee and a Performance Metrics Committee. The meeting noted that the Chairperson Chairs the former and agreed that Mr. Cotter would chair the latter. The meeting further noted that the Chairperson is a member of the Company Law Review Group, having been appointed by the Minister.

Action: People and Culture and Performance Metrics Committees' terms of reference to be drafted and circulated for approval (Secretary).

9. Divisional Reports
The Authority discussed relevant issues, including:

i. the 2026 Work Programme and the emphasis therein on quality of civil, criminal, and insolvency enforcement output,

ii. the importance of delivery of impact across the CEA's enforcement channels,

iii. Annual Report content and timeframes,

iv. with the CEA co-hosting the IAIR Conference in 2027 in conjunction with the Insolvency Service of Ireland, the Authority is to be regularly briefed on the planning of the event to reflect the event's importance and to assure the Authority that planning for the event is in hand. The Authority has asked for an update on the likely financial commitment involved at an early stage, and

v. training initiatives.

Action: All Authority members to address (iii) above, Ms. Mannion and Mr. Cotter to address (i) and (ii) above, and Mr. Cotter to address (iv) above.

10. Risk
Ms. Redmond provided the meeting with an overview of the CEA's risk framework and the work being undertaken by her in conjunction with Directors.

The Authority agreed that risk will be a standing item on meeting agendas.

11. Action Log
It was agreed that the Secretary will maintain a log of Authority decisions and associated action points.

12. AOB
The Chairperson provided an update on the forthcoming CEA conference.

It was agreed that the proposed Town Hall meeting would be rescheduled to maximise staff attendance following the peak holiday period.

Action: Town Hall meeting to be rescheduled (Secretary).

Ian Drennan
Chairperson
21 August 2026